

## CEREDIGION COUNTY COUNCIL

**Report to:** Council

**Date of meeting:** 3rd March 2025

**Title:** Treasury Management Strategy and Minimum Revenue Provision (MRP) Policy for 2025/26.

**Purpose of the report:** To consider the Treasury Management Strategy and the MRP Policy for 2025/26.

**For:** DECISION

**Cabinet Portfolio and Cabinet Member:**  
Councillor Gareth Davies, Cabinet Member for Finance and Procurement

### 1. INTRODUCTION

The Cabinet, at its meeting held on 18/02/2025 considered a report on the Treasury Management Strategy and Minimum Revenue Provision (MRP) Policy for 2025/26, which is attached as Appendix 1.

### 2. CABINET DECISIONS

The Cabinet decided:

- (i) to recommend to Full Council:
  - (a) the approval of the Treasury Management Strategy for Borrowing and Investments for 2025/26
  - (b) the approval of the Minimum Revenue Provision Policy for 2025/26; and
  - (c) that Council delegate authority to the Section 151 officer in consultation with the Cabinet Member for Finance and Procurement, to amend the Treasury Management Strategy, and Investment Schedule, during the course of the year.

### **Wellbeing of Future Generations:**

**Has an Integrated Impact Assessment been completed? If, not, please state why.**

Yes

### **Summary of Integrated Impact Assessment:**

**Long term:** The strategy sets out how the council manages its cash, investments debts in both the short term and in the longer term.

**Collaboration:** With our Corporate Banking Suppliers (Barclays), our Treasury Advisors and the stated counter-party list within the Strategy.

**Involvement:** N/A

**Prevention:** The strategy sets out how the council will manage its cash resources in a proactive manner.

**Integration:** N/A

**Recommendation(s):**

That Council agree to the:

- A) approval of the Treasury Management Strategy for Borrowing and Investments for 2025/26
- B) approval of the Minimum Revenue Provision Policy for 2025/26; and
- C) delegate authority to the Section 151 officer in consultation with the Cabinet Member for Finance and Procurement, to amend the Treasury Management Strategy, and Investment Schedule, during the course of the year.

**Reasons for decision:**

To set a Treasury Management Strategy and Minimum Revenue Policy for 2025/26

**Overview and Scrutiny:**

To be considered

**Policy Framework:**

2025/26 Treasury Management Strategy

**Corporate Well-being Objectives:**

Treasury Management underpins all Strategic objectives

**Finance and Procurement implications:**

Finance: Investment Income/External interest paid

**Legal Implications:**

None

**Staffing implications:**

None

**Property / asset implications:**

Setting the strategy for how the Council manages it's investment balance and borrowing needs.

**Risk(s):**

None

**Statutory Powers:**

Local Government Act 2003

**Background Papers:**

None

**Appendices:**

Appendix 1 – Report to Cabinet on 18/02/2025

**Corporate Lead Officer:**

Duncan Hall – Finance & Procurement

**Reporting Officer:**

Justin Davies – Corporate Manager Core Finance

**Date:**

21/02/2025