

CYNGOR SIR CEREDIGION COUNTY COUNCIL

Report to: Thriving Communities Overview & Scrutiny Committee

Date of meeting: 20.1.2025

Title: Oversight of in year financial matters

Purpose of the report: To provide the Committee with an oversight of key in year Financial Monitoring matters

Background

The 24/25 Budget setting process was a challenging one which included c 70 Budget Reduction proposals being approved totalling c£5.8m. Progress in delivering these Budget Reduction is reviewed and monitored by Leadership Group at the end of every month.

During the year, it is intended to provide individual Overview & Scrutiny Committees with the following information:

- The latest quarterly financial position as reported to Cabinet (to include the latest BRAG status position on the 24/25 Budget Reductions)
- This will include both Revenue and Capital Financial Monitoring reports.

This information will enable the Committee to scrutinise the financial matters pertinent to the areas of Service falling within its remit. At any point during the year, the Committee may choose to explore any area of the Budget within its remit via the Forward Work programme.

Wellbeing of Future Generations:

Has an Integrated Impact Assessment been completed?

Not applicable – these were considered where appropriate as part of the Budget Setting process.

Recommendation(s):

To note the report and for the Committee to scrutinise the information provided as it deems appropriate and relevant to the areas under its remit.

Reasons for decision:

To scrutinise the latest financial position.

Appendices:

Appendix 1: Latest quarterly Controllable Revenue Financial Monitoring report

Appendix 2: Latest quarterly Capital Financial Monitoring report

Contact Name: Duncan Hall - Corporate Manager: Finance & Procurement
Date of Report: 10/12/24