

CEREDIGION COUNTY COUNCIL

Report to: Council

Date of meeting: 28 November 2024

Title: Report of the Corporate Lead Officer: Finance and Procurement upon the Ceredigion County Council and Ceredigion Harbour Authority Statements of Accounts 2023/24.

Purpose of the report: To consider the Ceredigion County Council and Ceredigion Harbour Authority Statements of Accounts for the year ended 31 March 2024.

For: Decision

**Cabinet Portfolio and
Cabinet Member:** Cllr Gareth Davies
Finance and Procurement Services

1. INTRODUCTION

The Ceredigion Harbour Authority Statement of Accounts has been prepared to meet the requirements of the Accounts and Audit (Wales) Regulations 2014.

2. ACCOUNTS

The Draft Accounts were issued to Audit Wales on 28 June. Following the completion of the audit the outturn position was a small overspend of £10k, the level of the General Fund remained at £6.7m and the level of Earmarked Reserves have decreased at year-end to £44m. It is positive that it is the Auditor General's intention to issue an unqualified audit report on the Accounts.

The Ceredigion County Council and Ceredigion Harbour Authority Statements of Accounts for the year ended 31 March 2024 are enclosed for due consideration by Council. The Governance and Audit Committee considered the Accounts in their meeting held on the 28 November 2024 and Committee's views will be reported to Council.

	Has an Integrated Impact Assessment been completed? If, not, please state why	No Report is a statutory requirement
Wellbeing of Future Generations:	Summary:	
	Long term:	Not Applicable
	Collaboration:	Not Applicable
	Involvement:	Not Applicable
	Prevention:	Not Applicable
	Integration:	Not Applicable

Recommendation(s):	To approve the Council Statement of Accounts and the Harbour Statement of Accounts
Reasons for decision:	Approved Statements of Accounts.
Overview and Scrutiny:	Considered by the Governance and Audit Committee – 28th November 2024
Policy Framework:	Not Applicable
Corporate Well-being Objectives:	Not Applicable
Finance and Procurement implications:	Not Applicable
Legal Implications:	Not Applicable
Staffing implications:	Not Applicable
Property / asset implications:	Not Applicable
Risk(s):	Not Applicable
Statutory Powers:	Public Audit (Wales) Act 2004 Local Government and Housing Act 1989
Background Papers:	Not Applicable
Appendices:	Statements of Accounts
Corporate Lead Officer:	Duncan Hall, Corporate Lead Officer: Finance and Procurement
Reporting Officer:	Duncan Hall, Corporate Lead Officer: Finance and Procurement
Date:	21 November 2024