

<b><u>Budget Requirement Summary</u></b>		<b><u>£'000</u></b>
<b><u>2023/24 Available Resources</u></b>		
<b>Aggregate External Finance (RSG + NNDR)</b>	2022/23: £119,421	<b>129,050</b>
<b><u>Council Tax Income</u></b>		
Council Tax Base (as per 06/12/22 Cabinet report)	32,346.55	
Council Tax 2022/23	£1,447.90	
<b>Council Tax 2023/24 increasing by</b>	<b>7.30%</b> <b>£1,553.60</b>	<b>50,253</b>
Council Tax 2nd Homes Premium Base (as per 06/12/22 Cabinet report)	421.44	
Council Tax 2022/23	£1,447.90	
<b>Council Tax 2023/24 increasing by</b>	<b>7.30%</b> <b>£1,553.60</b>	<b>655</b>
<b>Total Available Resources for Budget Requirement (at Provisional Settlement)</b>		<b>179,958</b>
Add WG proposal to transfer Fire Authority Pensions Grant into Final Settlement		143
<b>Total Available Resources for Budget Requirement (expected at Final Settlement)</b>		<b>180,101</b>
<b>Adjusted Base Budget b/f from previous year 2022/23</b>		<b>165,843</b>
<u>Corporate Adjustments and New Responsibilities:</u>		
<u>Specific Allocations</u>		
- M&WWFA Fire Authority Levy		519
- Council Tax 2nd Homes Premium		65
- Capital Programme Financing		200
- Council Tax Reduction Support Scheme		460
- Members Allowances		47
- External Audit Fees		30
- Provision for Pay and Energy Inflation risks		360
- Reversal of Q1 Council Tax Surplus Assumptions now factored into Taxbase		700
		<b>2,381</b>
<u>Transfers in (Proposed for Final Settlement):</u>		
- Fire Authority Pensions Grant to Fire Levy Budget		143
		<b>143</b>
<b>Subtotal</b>		<b>2,524</b>
<u>Increased Cost pressures on Services</u>		
- 2022/23 Payawards Shortfall versus current Base Budget Provision		3,058
- 2023/24 Assumed Payawards Cost		6,249
- Other Employee Costs		270
- 1.25% Employers National Insurance reversal		(718)
- Energy Inflation related		1,442
- Transport Related Inflation related		1,266
- NNDR April 2023 Revaluation impact		(43)
- Other Contracts related Inflation		3,107
- Tfer / 3rd Party Payments / Other Supplies & Services		5,374
- Loss of income / Grant funding		551
		<b>20,556</b>
<u>Cost Reductions / Saving Proposals</u>		
- Doing things Differently: A Corporate Approach		(3,035)
- Limit the increase to be applied to Delegated Schools to 5.8%		(2,065)
- Delete Contribution to Boosting the Economy reserve		(2,440)
- Delete Corporate COVID base budget		(500)
- Reduction in Dyfed Pension Fund Employers Contribution rate (from 15.8% to 14.6%)		(782)
		<b>(8,822)</b>
<b>2023/24 Controllable and Net Budget Requirement</b>		<b>180,101</b>