

CEREDIGION COUNTY COUNCIL

Report to: Council

Date of meeting: 26 January 2023

Title: Report of the Corporate Lead Officer: Finance and Procurement upon the Ceredigion County Council and Ceredigion Harbour Authority Statements of Accounts 2021/22.

Purpose of the report: To consider the Ceredigion County Council and Ceredigion Harbour Authority Statements of Accounts for the year ended 31 March 2022.

For: Decision

**Cabinet Portfolio and
Cabinet Member:** Cllr Gareth Davies
Finance and Procurement Services

1. INTRODUCTION

In accordance with the Public Audit (Wales) Act 2004 the Ceredigion County Council Statement of Accounts must be approved by the Council by 31 January 2023.

The Ceredigion Harbour Authority Statement of Accounts has been prepared to meet the requirements of the Accounts and Audit (Wales) Regulations 2014.

2. ACCOUNTS

The Draft Accounts were issued to Audit Wales on 16 August. Following the completion of the audit the outturn position is an overall underspend of £668k, the level of the General Fund rises to £6.7m and the level of Earmarked Reserves have increased at year-end to just under £54m. It is positive that it is the Auditor General's intention to issue an unqualified audit report on the Accounts. As a result the deadline of 31 January 2023 to finalise the audit will be met.

There are many references to Covid 19 in the Statement of Accounts with additional notes and requirements. Statement note 1.12 includes two useful tables which show a summary of Covid19 funding for the Council and in addition funding towards Agency expenditure totalling nearly £14m which includes Business Grant Payments.

The Ceredigion County Council and Ceredigion Harbour Authority Statements of Accounts for the year ended 31 March 2022 are enclosed for due consideration by Council. The Governance and Audit Committee considered the Accounts in their meeting held on the 19 January 2023 and Committee's views will be reported to Council.

	Has an Integrated Impact Assessment been completed? If, not, please state why	No Report is a statutory requirement
Wellbeing of Future Generations:	Summary: Long term: Collaboration: Involvement: Prevention: Integration:	Not Applicable Not Applicable Not Applicable Not Applicable Not Applicable
Recommendation(s):	To approve the Council Statement of Accounts and the Harbour Statement of Accounts	
Reasons for decision:	Approved Statements of Accounts.	
Overview and Scrutiny:	Considered by the Governance and Audit Committee – 19th January 2023	
Policy Framework:	Not Applicable	
Corporate Well-being Objectives:	Not Applicable	
Finance and Procurement implications:	Not Applicable	
Legal Implications:	Not Applicable	
Staffing implications:	Not Applicable	
Property / asset implications:	Not Applicable	
Risk(s):	Not Applicable	
Statutory Powers:	Public Audit (Wales) Act 2004 Local Government and Housing Act 1989	
Background Papers:	Not Applicable	
Appendices:	Statements of Accounts	
Corporate Lead Officer:	Duncan Hall, Corporate Lead Officer: Finance and Procurement	
Reporting Officer:	Duncan Hall, Corporate Lead Officer: Finance and Procurement	
Date:	19 January 2023	